**Renovation Project Overview**

The renovation project involves transforming a 150 sq ft area in the basement with premium features, modern design, and a budget of $500,000.

**Project Timeline:**

Expected to take 2 months to complete.

**Cost Breakdown:**

Labor Costs: $250,000

Material Costs: $49,500

**Material Costs Breakdown:**

150 sq ft hardwood flooring: $5,000

100 sq ft carpeting: $2,000

150 sq ft drywall: $1,000

50 sq ft tinted glass: $5,000

100 sq ft mirror: $3,000

50 sq ft modern-style wall panels: $2,000

10 overhead LED lights: $1,000

5 recessed LED lights: $500

2 LED strip lights: $200

10 new electrical outlets: $1,000

2 new light switches: $200

1 new dedicated 20-amp circuit: $1,000

2 new vents: $1,000

1 new return air vent: $500

1 new water supply line: $1,000

1 new drain line: $1,000

100-inch TV: $5,000

Large couch: $2,000

Pool table: $2,000

Foosball table: $1,000

Hot tub: $10,000

Modern-style coffee table: $1,000

Soundproofing material: $1,000

Acoustic panels: $1,000

Joint compound: $500

Primer: $500

Painter's tape: $100

**Grand Total: $299,500**

Deposit: $149,750.00

Monthly Payments: $24,958 for 6 months

Final Payment Due: Upon Completion of the Project