**The Great Renovation**

**Project Overview**

The renovation of a 150 sq ft area in the basement, with premium features and modern design, will be completed within 2 months, and will entail a total cost of $299,500.

**Cost Breakdown**

Labor Costs: $250,000

Material Costs: $49,500

**Itemized Expenses:**

* 150 sq ft hardwood flooring: $5,000
* 100 sq ft carpeting: $2,000
* 150 sq ft drywall: $1,000
* 50 sq ft tinted glass: $5,000
* 100 sq ft mirror: $3,000
* 50 sq ft modern-style wall panels: $2,000
* 10 overhead LED lights: $1,000
* 5 recessed LED lights: $500
* 2 LED strip lights: $200
* 10 new electrical outlets: $1,000
* 2 new light switches: $200
* 1 new dedicated 20-amp circuit: $1,000
* 2 new vents: $1,000
* 1 new return air vent: $500
* 1 new water supply line: $1,000
* 1 new drain line: $1,000
* 100-inch TV: $5,000
* Large couch: $2,000
* Pool table: $2,000
* Foosball table: $1,000
* Hot tub: $10,000
* Modern-style coffee table: $1,000
* Soundproofing material: $1,000
* Acoustic panels: $1,000
* Joint compound: $500
* Primer: $500
* Painter's tape: $100

**Payment Terms:**

50% deposit of $149,750, followed by monthly payments of $24,958 for 6 months, and a final payment due upon completion of the project.