**The Great Renovation**

**Project Overview**

This renovation project, set to last 2 months, aims to transform a 150 sq ft basement area into a premium, modern space within a budget of $500,000.

**Budget Breakdown:**

Labor Costs: $250,000  
Material Costs: $49,500

**Material Costs Breakdown:**

• 150 sq ft hardwood flooring: $5,000  
• 100 sq ft carpeting: $2,000  
• 150 sq ft drywall: $1,000  
• 50 sq ft tinted glass: $5,000  
• 100 sq ft mirror: $3,000  
• 50 sq ft modern-style wall panels: $2,000  
• 10 overhead LED lights: $1,000  
• 5 recessed LED lights: $500  
• 2 LED strip lights: $200  
• 10 new electrical outlets: $1,000  
• 2 new light switches: $200  
• 1 new dedicated 20-amp circuit: $1,000  
• 2 new vents: $1,000  
• 1 new return air vent: $500  
• 1 new water supply line: $1,000  
• 1 new drain line: $1,000  
• 100-inch TV: $5,000  
• Large couch: $2,000  
• Pool table: $2,000  
• Foosball table: $1,000  
• Hot tub: $10,000  
• Modern-style coffee table: $1,000  
• Soundproofing material: $1,000  
• Acoustic panels: $1,000  
• Joint compound: $500  
• Primer: $500  
• Painter's tape: $100

**Total: $299,500**

**Payment Schedule:**

• 50% deposit: $149,750.00  
• 6 monthly payments of $24,958  
• Final payment upon project completion