**The Great Renovation**

**Project Overview**

Project Address: 3210 Greenstone Way, Herndon, VA 20171

**Total Estimated Cost: $167,200**

**Breakdown of Costs:**

Labor Costs: $150,000

Material Costs: $17,200

**Material Costs Breakdown:**

Flooring: 1,200 sq ft solid hardwood flooring (Maple, 3-inch planks) ($15,000)

Baseboard Molding: MDF, 3-inch ($700)

Underlayment Material: Cement-based, 1/4 inch thick ($1,500)

**Walls and Ceiling Materials:**

Drywall: 1/2 inch thick ($1,500)

Metal Studs: 1.5 inches wide ($700)

Joint Compound: Ready-mixed ($700)

Paint: Matte finish, neutral color ($1,500)

**Windows and Doors:**

Five new, double-hung windows (vinyl, 3-foot by 4-foot) ($7,000)

One new, solid-wood entrance door (mahogany, 3-foot by 6-foot) ($3,000)

**Electrical Materials:**

500 feet of 14-gauge wire (Romex, Type NM-B) ($700)

20 electrical outlets (dual, tamper-resistant) ($700)

10 LED recessed lights (6-inch, matte white trim) ($1,500)

**Plumbing Materials:**

200 feet of PEX tubing (1/2 inch) ($700)

15 feet of copper piping (1/2 inch, type M) ($700)

Two new, low-flow toilets (1.6 GPF) ($1,500)

One new, single-bowl kitchen sink (stainless steel) ($700)

**Insulation and Drywall Accessories:**

1,500 square feet of fiberglass batt insulation (R-19) ($2,000)

500 square feet of drywall tape ($700)

100 drywall screws (coarse-thread) ($700)

**Miscellaneous Items:**

10 pounds of drywall anchors ($200)

20 pounds of joint compound sandpaper ($200)

Five rolls of painter's tape ($100)

**Payment Terms:**

Deposit: 20% of total cost ($33,440.00)

Payment Schedule: Monthly payments of $3,344 for 40 months

Final Payment: Due upon completion of the project